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## Agenda Item G.1

### Report on material decisions of the Performance and Resources Committee

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**From: Dr. Ann McGarry, Chair of the Performance and Resources Committee**

The Performance and Resources Committee met on Monday, 15<sup>th</sup> of April and Thursday, 30<sup>th</sup> May 2024, online via MS Teams. The items below refer to the matters before Council for decision and updates on other matters raised by the Council. The detailed agendas for the Committee meetings can be found in Annex 1 and 2 and the Minutes will be available in the General Information folder of the Council iPads, once approved by the Committee.

#### **Matters before the Council for decision**

#### **Meeting: Thursday, 30<sup>th</sup> May 2024**

#### **Item 6.2 – Approval of Management Accounts to 31<sup>st</sup> March 2024.**

The Committee discussed the management accounts to 31<sup>st</sup> March 2024. All variances in the accounts were noted and the Committee agreed to recommend, to Council, the approval of the management accounts at its next meeting.

#### **Item 6.3 – Approval of revised bank signatories for recommendation to Council.**

The Committee considered a proposal to update and revise the designated account signatories for PSI financial institutions due to recent personnel changes. The Committee approved the revised bank signatories and agreed to recommend them to Council for approval, at its next meeting.

#### **Item 6.4 – Approval of Climate Action Roadmap.**

The Committee considered the PSI's proposed Climate Action Roadmap 2024, as required to be published by public bodies under the Climate Action Mandate. The Committee noted

PSI's progress to date in implementing initiatives outlined in the 2022-2023 Roadmap and new requirements included under the updated Mandate. The Committee agreed to recommend the proposed Climate Action Roadmap to Council for approval at its next meeting.

## **Updates on other matters raised by the Council**

### **Network and Information Security Directive (NIS2)**

At its meeting on the 15<sup>th</sup> April 2024, the Committee considered NIS2, following a request by Council to consider what changes would be required under the Directive and whether there were any implications for PSI, and in particular for the Council, with regard to its accountability. The Executive outlined the Network and Information Security Directive, and its differences from the National Cyber Security Centre Baseline Standards for Public Bodies, which PSI measures itself against. The Executive emphasised the importance of audits in providing assurance to the Committee and Council on cybersecurity matters, which the Committee will continue to monitor. At its subsequent meeting on the 30<sup>th</sup> May 2024, the Executive informed the Committee of legal advice received that indicated that NIS2 would not apply to PSI, as PSI does not meet all the requirements set out in the definition of a public administration body. The Committee was also advised that the Executive had reached out to the National Cyber Security Centre and that they were also unclear, at this time, as to whether bodies such as PSI would fall under the definition. Further information will be available in July, upon the publication of the Heads of Bill to definitively confirm PSI's position vis-à-vis NIS2.

### **Treasury Management Policy Review: Diversification and Risk**

At its meeting on the 15<sup>th</sup> April 2024, the Committee considered the Treasury Management Policy, following a request by Council to consider the risk appetite of the organisation with regard to treasury management. The Committee received an update from the Executive in relation to discussions held with other public bodies and their approach to treasury management. The Committee requested that external advice be sought to advise it in consideration of changes to the PSI's approach to treasury management. At its subsequent meeting on the 30<sup>th</sup> May 2024, the Committee received a presentation from Goodbody on treasury management and approaches to diversification and risk. The presentation outlined key issues for PSI to consider when finalising its investment policy, risk considerations, investment options available, ethical and social investments, as well as initial high-level feedback on the current Treasury Management Policy. The Committee noted that the review of PSI's treasury management approach is ongoing, and that Goodbody will review PSI's policy and provide detailed feedback.

# Annex 1 – Agenda: Performance and Resources Committee, Thursday, 30<sup>th</sup> May 2024.



## Agenda

**Performance and Resources Committee**  
**Meeting taking place on 30<sup>th</sup> of May at 9:30am**  
**The meeting will be held online via MS Teams**

*Colour code: **Red**—for decision; **Green**—for discussion; **Blue**—for information*

Indicative Time	Item Descriptor		Item Presenter
09:30	1.	Apologies	Chair
09:32	2.	Declaration of Interests (See Appendix A below)	Chair
09:34	3.	Approval of Agenda	Chair
09:37	4.	Approval of draft Minutes of Committee meeting held on 21 <sup>st</sup> February 2024	Chair
09:40	5.	Treasury Management: Diversification and Risk (Presentation)	Goodbody
10:50	6.	Finance and Support Services	Finance and Support Services Manager
	6.1	Finance and Support Services Update (inc. VFM update)	
	6.2	Delivery of 2024 Procurement Plan-Q2 Update	
	6.3	Approval of Management Accounts to 31 March 2024	
	6.4	Approval of Bank Signatories	
	6.5	Climate Action Roadmap	
	6.6	Strategic Financing Review:	
		(i) Model updated based on assumptions	
		(ii) Health Card: Strategic Financing Review	
11:25	7.	HR, People and Organisation Development	

	7.1	Workforce Planning and Recruitment Update	Strategic HR Manager
	7.2	Employee Engagement Survey Results (Presentation)	
	7.3	Health Card: HR Strategy Implementation	
	7.4	Health Card: Organisation Development Project	
11:50	8	ICT	ICT and Corporate Reporting Manager
	8.1	Penetration Testing and General Cybersecurity Update	
	8.2	Health Card: ICT Strategy Implementation	
12:15	9	Performance Update	Registrar
	9.1	Update on 2024 Service Plan Project Health Tracker	
	9.2	Update on Health Cards: <ul style="list-style-type: none"> <li>1. Business Transformation Programme</li> <li>2. New Website Redevelopment and Roll-out</li> </ul>	
12:25	10.	General matters	Chair
	10.1	Areas of focus for next meeting	
	10.2	Recap of decisions taken at this meeting for Committee Report to Council	

***We anticipate the meeting should end at approximately 12:30pm.  
The next meeting will be on: Thursday, 12<sup>th</sup> September at 9:30am.  
Dr Ann McGarry, Chair of the Performance and Resources Committee***

## Annex 2 – Agenda: Performance and Resources Committee, Monday, 15<sup>th</sup> April 2024.



### Agenda

**Performance and Resources Committee**  
**Meeting taking place on 15th of April at 9:30am**  
**The meeting will be held online via MS Teams**

*Colour code: **Red**—for decision; **Green**—for discussion; **Blue**—for information*

Indicative Time	Item Descriptor		Item Presenter
09:30	1.	Apologies	Chair
09:32	2.	Declaration of Interests (See Appendix A below)	Chair
09:34	3.	Approval of Agenda	Chair
09:37	4.	Approval of draft Minutes of Committee meeting held on 21 <sup>st</sup> February 2024.	Chair
09:40	5.	<u>Finance and Support Services</u>	Finance and Support Services Manager
	5.1	Finance and Support Services Update	
	5.2	Delivery of 2024 Procurement Plan – Q1 update	
	5.3	Treasury Management Policy Review: Diversification and Risk	Finance and Support Services Manager and Head of Corporate Services
10:00	6.	<u>HR, People and Organisation Development</u>	Strategic HR Manager
	6.1	Workforce Planning and Recruitment Update	
	6.2	Organisation Development Review Project (presentation)	Registrar

10:15	7	<u>ICT</u>	ICT and Corporate Reporting Manager
	7.1	Penetration Testing and General Cybersecurity Update	
10:25	8	Performance Update	Registrar
	8.1	Update on 2024 Service Plan Project Health Tracker	
	8.2	Update on Health Cards: <ul style="list-style-type: none"> <li>1. Business Transformation Programme</li> <li>2. ICT Strategy Implementation</li> <li>3. Organisation Development Project</li> <li>4. Strategic Financing Review</li> <li>5. New Website Redevelopment and Roll-out</li> <li>6. HR Strategy Implementation</li> </ul>	
10:45	9.	General matters	Chair
	9.1	Areas of focus for next meeting	
	9.2	Recap of decisions taken at this meeting for Committee Report to Council	

***We anticipate the meeting should end at approximately 11:00am.  
The next meeting will be on: Thursday, 30<sup>th</sup> May at 9:30am.  
Dr Ann McGarry, Chair of the Performance and Resources Committee***

## **APPENDIX A-Pharmacy Act 2007 Schedule 1, Section 9: Disclosure of certain interests**

9. (1) In this paragraph— “connected relative”, in relation to a person, means a spouse, a man and woman who are not married to each other but are cohabiting as husband and wife, parent, brother, sister, child or spouse of a child of the person;

“meeting” means a meeting of the Council or of a committee of the Council;

“member” includes a member of a committee of the Council;

“specified matter” means—

- (a) an arrangement to which the Council is a party or a proposed such arrangement, or
- (b) a contract or other agreement with the Council or a proposed such contract or agreement.

(2) A member present at a meeting where a specified matter arises who, otherwise than in his or her capacity as a member, has an interest in that matter—

- (a) shall at the meeting, disclose that fact and the extent of the interest,
- (b) may not influence or seek to influence a decision to be made in relation to the matter,
- (c) shall absent himself or herself from the meeting or that part of the meeting during which the matter is being discussed,
- (d) may not vote on a decision relating to the matter, and
- (e) may not take part in any further deliberation of the Council or any of its committees relating to the matter.

(3) For the purposes of this paragraph, but without prejudice to the generality of *subparagraph (2)*, a member shall be regarded as having an interest in a matter if a connected relative of that member or a nominee of either of them has such an interest.

(4) The disclosure shall be recorded in the minutes of the meeting and, for as long as the specified matter is being dealt with by the meeting, the member making the disclosure may not be counted for the purposes of determining the presence of a quorum for the meeting.

(5) The question of whether a member's course of conduct, is or would be a contravention of *subparagraph (2)* shall be determined by the chair, whose decision shall be final, and the particulars of the determination shall be recorded in the minutes of the meeting.

(6) Where the member referred to in *subparagraph (4)* is the chair, the meeting shall choose another member to chair it for the purposes of the determination.

(7) If satisfied that a member has contravened *subparagraph (2)*, the Minister may remove the member from office and that person is then disqualified from office.